WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Introduced

House Bill 5591

By Delegates Jeffries, Westfall, Riley, and W. Hall

[Introduced February 12, 2024; Referred to the Committee on Banking and Insurance then the Judiciary]

A BILL to repeal §11-8-6E, §11-8-6F, and §11-8-6G of the Code of West Virginia, 1931, as amended, relating to required modification of levy rates resulting from increased valuation yield.

Be it enacted by the Legislature of West Virginia:

ARTICLE 8. LEVIES.

§1. Repeal of sections relating to required modification of levy rates resulting from increased valuation yield

That §11-8-6E, §11-8-6F, and §11-8-6G of the Code of West Virginia, 1931, as amended, are repealed.

NOTE: The purpose of this bill is to repeal archaic provisions of the "Fair and Equitable Property Valuation" statutes adopted in 1990.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.